

Washington Township Special Workshop – 5 Year Financial Plan
Meeting August 7th, 2017 — 7:00 PM
Held at: Washington Township Government Center
311 Production Drive, Avon, Indiana 46123

Call to Order and Pledge

Board meeting was called to order at 7:00 PM and the pledge to the American flag was given.

Quorum

Quorum was established. Fred Palmer, Doug Elmore and Suzanne X Conger present. Also in attendance: Trustee Don Hodson, Township Financial Advisor Jeff Peters, and staff.

Public Comment

None.

Trustee Comments

Township Board Member Fred Palmer had some questions and Trustee Hodson recommended to hold a special workshop to allow the board to understand the 5 Year Financial Plan better and to get any questions answered by our financial advisor. Trustee Hodson shared some concerns that Fred Palmer had regarding some fiscal policy change requests. He also asked for clarification on fiscal policy. Trustee Hodson spent a few minutes reviewing how the Township had addressed some of the concerns already.

Discussing the Township's 5 Year Financial Plan – Jeff Peters. Suzanne Conger stated that she would like to see this workshop be no longer than an hour to an hour and a half due to tomorrow night's board meetings, in which Doug Elmore agreed. Financial Advisor Jeff Peters went over how the Township's financial plan is designed. He explained that by state statute that the Trustee, as the executive gives the assumptions for the plan and the financial advisor gives the revenue input. He went on to explain that the board cannot make an increase above what the executive has advertised as a budget, but they can decrease the amount.

Questions and Answer Session. Fred Palmer had a number of questions that were addressed by Jeff Peters. One question was regarding how the LIT (formerly known as CAGIT) was assigned, in which Jeff Peters explained that it was based on property tax levy, less any debt, plus the previous years distribution and the certified shares are distributed to all taxing entities within the county. Another question regarded what the assessment affects. Jeff explained the assessment only affects the tax rate. When the assessed value increases the tax rate decreases and vice versa. At the conclusion of the meeting Fred Palmer stated he would like to see the board come up with a policy regarding some of the comments made within his email.

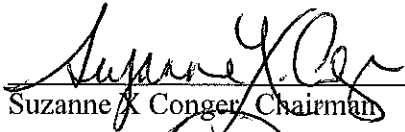
Public Comment

None.

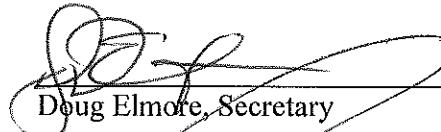
Adjournment


Doug Elmore moved to adjourn the meeting and Fred Palmer seconded the motion. **Motion carries 3-0.** Meeting adjourned at 8:25 PM. The next regularly scheduled board meeting will be August 8th, 2017 at 7 PM directly after the Budget Workshop, which begins at 6:00 PM. All meetings are to be held at Washington Township Government Center, 311 Production Drive.

Minutes Approved September 12, 2017:


Suzanne K Conger, Chairman


Fred Palmer, Member


Doug Elmore, Secretary

Attest:

Don Hodson, Trustee