

WASHINGTON TOWNSHIP SPECIAL BOARD MEETING
September 22, 2020 @ 2:00pm
311 PRODUCTION DRIVE, AVON, INDIANA

Call to Order:

- A. The meeting was called to order at 2:00pm followed by the Pledge of Allegiance.

Establishment of a Quorum:

- A. Board members Shane Sommers, Amanda Babinec and Steve Blacketer were present.
- B. Also present were Trustee Don Hodson, Deputy Trustee Britt Woodard, Financial Advisor Jeff Peters, Bond Counsel Brian Bosma, and Attorney Jeff Bellamy.

Update on Station 144 – Presented by Trustee Hodson

- A. Hodson informed the board that the Township had hired architecture firm Delv to design the station. A committee of fire department members as well as Hodson and Woodard were working on the design. An RFP would be going out soon for a two-bay station with up to eight personnel.
- B. Hodson explained that the building corporation met at 12:30pm to sign paperwork under the direction of Bond Counsel Bosma.

Financing Process – Presented by Trustee Hodson

- A. Hodson explained that Financial Advisor Jeff Peters had recommended pursuing a lease-transfer bond through a building corporation. This not only allows the Township to negotiate the sale of bond with underwriter, but also has no impact on the constitutional debt limit, so it would not affect future borrowing.
- C. Hodson formed the Building Corporation in August 2020. The members are Doug Elmore, Suzanne Conger, and Margaret Hoernemann. The board had an incorporation meeting September 8, 2020 and completed the necessary filing paperwork. They then met at 12:30pm prior to this board meeting today to approve resolutions regarding the lease and the trust indenture.
- D. Bosma and Hodson informed the board that the public meeting was properly advertised according to IC 5-3-1.
- E. Blacketer asked about the breakdown of the annual payment and inquired about the additional fees. Bosma explained that the additional \$5,000 covers the trustee fees and municipal consulting fees that may be incurred throughout the life of the bond. Blacketer asked what would happen to the unused portion of the \$5,000 at the end of the lease period. Bosma explained that surplus funds should be credited toward bond payments along the way, but any remaining balance at the end can be used for the same project for the same purpose.
- F. Babinec asked Bosma to explain the trustee fee. Bosma clarified that the payment goes to the bond trustee fee, not the township trustee.

Submittal of Certified Petitions

- G. Bosma presented 77 certified petitions to the Township Board.

Public Hearing on the approval of a lease with the Washington Township of Hendricks County Building Corporation and appropriation in support thereof

- A. The public hearing began at 2:19pm
- B. There were no comments from the public.
- C. The public hearing closed at 2:20pm.

Resolution 092220-01: Approving Form of Lease, Issuance of Lease Rental Bonds, Continuing Disclosure Agreement, Declaring Bank Qualification, Approving Appropriation and Property Transfer

- A. The resolution was presented by Bosma, who explained that it: acknowledges and ratifies the building corporation's actions; approves the form of lease; authorizes and approves the Trustee to take actions to bring the project to a close; and authorizes the Township to be reimbursed for any expenses that take place before the bond closing.
- B. Babinec motioned to approve the resolution. Blacketer seconded the motion. The resolution was approved 3-0.

Public Comment:

- A. There were no public comments.

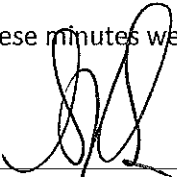
Wishes to be heard:

- A. Hodson told the board he would be putting together a budget for Station 144 and would provide periodic reporting to the Board and the Building Corporation. He also stated that the project will be paid out of its own line item.

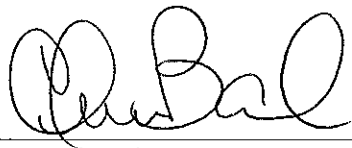
Adjournment:

- A. Blacketer motioned to adjourn at 2:23 pm. Babinec seconded the motion. The motion to adjourn carried 3-0.

These minutes were approved October 8, 2020.



Shane Sommers,

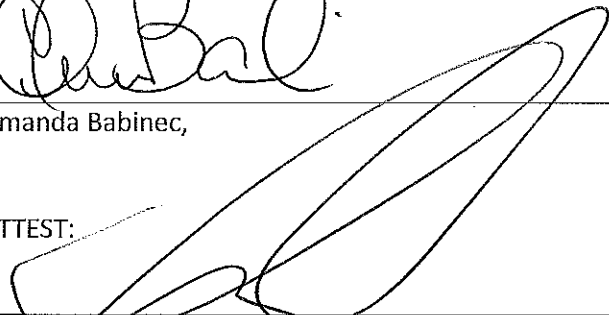


Amanda Babinec,



Steve Blacketer,

ATTEST:



Don Hodson, Trustee

Next Meeting:

Thursday, October 8, 2020 at 3:00pm in person at 311 Production Drive, Avon, IN 46123.