

WASHINGTON TOWNSHIP BOARD MEETING  
OCTOBER 24, 2017  
TRUSTEE REPORT

1. Under Old Business, the Pecar Report will be given:
  - a. The Town of Avon BZA approved the variance for some of the non-main roads to be gravel, in lieu of asphalt up to 4 years. This was approved on September 21, 2017.
  - b. The County Drainage Board approved the Park Project per the County Surveyor's recommendation on September 12, 2017.
  - c. The Town of Avon Planning Commission approved the Pecar Park project at their September 25, 2017 meeting. There were a lot of positive comments made by the commissioners and public present.
  - d. LINK Management has advertised the project being placed out for bid with a due date of November 14, 2017 at 6:30pm. The advertised bid has stated that the awarding may take up to 90 days.
  - e. The Board is being asked to set a November 14, 2017 Special meeting at 6:30pm for the purpose of opening any bids submitted.
  
2. Under New Business:
  - a. We are submitting for the Board approval the proposed 2018 Township Budget. Also with that request, you will be establishing the levies and tax rate payable in 2019 for the 2018 budget.
  - b. We have been contacted by First Merchants Bank on a proposal for the Township to transfer \$1,000,000 of our funds to a Business Interest checking account that would earn .7% interest. Presently we earn .49% interest on our accounts with TCU. The offer for that rate is extended as long as we transfer the \$1,000,000 by the end of October, 2017. To do this it would take an action by you acting as the Township Finance Board. We have been told there would not be any early withdrawal penalties and we would be able to access any fund needed by a cashier's check from the account.